Recent Kelley Drye Real Estate Transactions in the Washington, D.C. Office Include:

Kelley Drye Represents Local Non-Profit in Refinancing its Property in Washington, D.C. Kelley Drye represented The Patricia M. Sitar Center for the Arts in refinancing its property in Washington, D.C. with a $2.23 million mortgage loan. The Sitar Arts Center, as it is commonly known, is a local non-profit that provides multidisciplinary arts education to children of low income households in Washington, D.C.

Representation in connection with Fannie Mae Financed Multi-Family Transactions. Kelley Drye acted as counsel for several real estate developers and investors in connection with five separate Fannie Mae financed loan transactions in Virginia and the District of Columbia. In aggregate, the transactions involved the new issuance and assumption of loans totaling more than $51.6 million, and included four separate acquisitions of multifamily apartment complexes, including three in the District of Columbia and one in Alexandria, Virginia, and one refinancing of an existing loan for a Virginia property. With respect to the acquisition of the Alexandria, Virginia property, our client assumed more than $24.6 million of existing Fannie Mae loans from the seller of the property.
Kelley Drye’s D.C. Business Group has Been Involved in the Following Corporate Transactions:

Smoothstone IP Communications. Kelley Drye represented West Corporation, a leading provider of technology-driven, voice and data solutions, in its acquisition for approximately $120 million of Smoothstone IP Communications, a leading provider of cloud-based communications solutions for the enterprise market. By acquiring Smoothstone and combining it with West’s InterCall brand of services, West Corporation has strategically expanded its portfolio of services related to IP-telephony. The transaction was structured as a merger.

VidSys. Kelley Drye represented VidSys, Inc., a privately held technology company, in the completion of the closing of its $5 million, D-3 series round of financing. The equity raise included the issuance of new senior preferred shares for cash to a new investor as well as existing investors. In addition to amending and restating its certificate of incorporation and bylaws, Kelley Drye assisted VidSys with a complicated right of negotiation agreement required by the new investor as well as the complete revision of all the company’s ancillary investor documents (registration rights, investor rights and voting). Finally, VidSys and the new investor also entered into a strategic relationship agreement pursuant to which the investor agreed to use VidSys’ technology in a variety of its product offerings.

Transportation Management Systems. Kelley Drye represented Transportation Management Systems Gateway, Inc. (TMS Gateway) and its principal owner, Frank Sherman, in the investment by Intercruises Shoreside & Port Services of TMS Gateway. The estimated gross assets being acquired from Transportation Management Services, Inc. on closing are $2 million. Intercruises Shoreside & Port Services is a global business offering first class ground handling and port agency services to the ocean and river cruise industry.

Kelley Drye News

Kelley Drye Teams with White O’Connor to Form New Los Angeles Office. Kelley Drye has expanded its national presence by merging with White O’Connor Fink & Brenner LLP, a highly-respected Los Angeles litigation firm best known for its success in complex business and entertainment industry lawsuits. Kelley Drye has long represented companies in California on a wide variety of matters. White O’Connor attorneys strengthen Kelley Drye’s capabilities in several key practice areas and bring a well-established record of trial victories. They have defended and prosecuted a wide range of cases, including entertainment, First Amendment, insurance recovery, media-related torts, real estate, copyright, trademark, antitrust, class actions and other complicated commercial disputes.

Kelley Drye Names Three Partners and Two Special Counsel. Kelley Drye is pleased to announce the election of three partners and two special counsel. August T. Horvath (Advertising & Marketing), Andrew E. Minkiewicz (Government Relations & Public Policy) and Victoria H. Zerjav (Employee Benefits and Executive Compensation) have officially been elected partner. In addition, Andrew H. Lee (Tax) and Joseph D. Wilson (Litigation) were named special counsel.
The Prospects for Real Regulatory Reform in California. Kelley Drye’s Environmental Law and Government Relations & Public Policy practice groups recently presented “The Prospects for Real Regulatory Reform in California.” Kelley Drye co-hosted the event, held in Pomona, California, with Californians for Enforcement Reform and Transparency (CERT), the Construction Industry Air Quality Coalition (CIAQC), and the Regulatory Oversight and Analysis Reform (ROAR) coalition. A panel discussion was presented on the prospects for needed reforms in California to help the business community. The forum provided an open dialogue on bold regulatory reform initiatives that seek to bring California’s administrative procedures in-line with generally accepted standards of transparent rulemaking. Panelists included California Senate Republican Leader Bob Dutton; John Dunlap, a former California Air Resources Board Chairman and co-founder of the CERT coalition; and Kelley Drye partners William Guerry and David Frulla.

Trending Topics: Social Media and the Law Webinar. Kelley Drye recently hosted a complimentary webinar about the important legal issues and best practices for leveraging social media. The webinar was designed to help companies understand the FTC’s priorities and recent court decisions involving social media, which is important to ensuring compliance with applicable laws and avoiding liability. Topics of discussion included common legal problems that companies have encountered by engaging consumers through social media, including sweepstakes, contests, blogs, and other promotions, and practical tips to minimize risk. Kelley Drye speakers included partners David J. Ervin and Gonzalo E. Mon, and associate Christopher M. Loeffler. This is the second program in the Kelley Drye Cutting Edge Technology Webinar Series. Visit www.kelleydrye.com/events for more information or email dcevents@kelleydrye.com to register for future events.
Friday, September 23, 2011
Breakfast Seminar
8:00 AM – 10:00 AM
(Registration Begins at 7:30 AM)
The Tower Club
8000 Towers Crescent Drive
17th Floor
Vienna, Virginia 22182
This seminar is free of charge.
RSVP:
Email dcevents@kelleydrye.com
or contact Alexandra Meaza at 202.945.6674

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Companies that do business overseas need Foreign Corrupt Practices Act (FCPA) and export compliance programs. These trade compliance programs should be designed and maintained so that serious gaps are recognized and remedied. This discussion involves a brief overview of ‘best practices’ in FCPA and export compliance programs and then focuses on commonly overlooked elements of effective systems. Gain the insight you need to analyze your company’s trade compliance system, spot existing gaps, and create a plan to reduce your company’s exposure to potential penalties.

Join Kelley Drye on September 23rd for a discussion that will provide an advanced level of detailed information that can be applied directly to your export control and FCPA compliance programs.

SPEAKERS

Eric McClafferty, a partner in the Washington, D.C. office of Kelley Drye & Warren LLP, advises clients on export licensing and classification, performs export and FCPA compliance reviews, and establishes company and product specific compliance and training programs. Additionally, Mr. McClafferty guides clients through export enforcement investigations and penalty negotiations. His experience extends to the rules relating to trade with sanctioned and embargoed countries and entities, and other national security and foreign policy controls.

Mark Speck, Head of Audit & Chief Compliance Officer for CPA Global, a leading provider of legal process outsourcing and the world's top intellectual property management specialist, has extensive and diverse business experience from executive positions with three public and two private companies involved in legal service outsourcing, professional services, direct marketing and telecom; his responsibilities have ranged from finance, audit, sales and operations over a 20 year period. At Sprint-Nextel, Mr. Speck built a unique compliance program that featured continuous and forensic auditing that detected over $350M in improper payments over a 4 year period. Whether as CFO, Controller, Chief Auditor, General Manager, or Business Development Director, Mr. Speck has an industry track record for managing risk.